

CURRICULUM VITAE

Program committee for the European Finance Association (1997-2017), Western Finance Association (1998-2002, 2007-2017), Financial Intermediation Research Society (2009-2016), Eastern Finance Association (2009-2010, 2014), Midwest Finance Association (2015), Northern Finance Association (2009), Southern Finance Association (2010), European Fi-

Ex-Day Behavior when Investors and Professional Traders Assume Reverse Roles - The Case of Danish Lottery Bonds, *Journal of Financial Intermediation* 11 (2002), 152{175 (with Bjarne Florentsen).

Bidder Behavior in Multi Unit Auctions - Evidence from Swedish Treasury Auctions, *Journal of Political Economy* 110 (2002), 394{424 (with Kjell Nyborg and Suresh Sundaresan).

Ex-Day Behavior with Dividend Preference and Limitations to Short-Term Arbitrage: The Case of Swedish Lottery Bonds, *Journal of Financial Economics* 53 (1999), 145{187 (with Rick Green).

The Valuation of Non-Systematic Risks and the Pricing of Swedish Lottery Bonds, *Review of Financial Studies* 10 (1997), 447{479 (with Rick Green).

IPO Underpricing as Tax-Efficient Compensation, *Journal of Banking and Finance* 21 (1997), 295{313.

Takeover Bids and the Relative Prices of Shares that Differ in their Voting Rights, *Journal of Banking and Finance* 20 (1996), 1407{1425.

Going Public in the 1980s - Evidence from Sweden, *European Financial Management* 1 (1995), 287{315 (with Kenneth Högholm).

Initial Public Offerings: International Insights, *Pacific-Basin Finance Journal* (1994), 165{199 (with Tim Loughran and Jay Ritter).

Asset Pricing with In- and Outflow Constraints - Theory and Empirical Evidence for Sweden, *Journal of Business, Finance and Accounting* 20 (1993), 865{879 (with Clas Bergström and Peter Sellin).

Differentiated Bids for Voting and Restricted Voting Shares in Public Tender Offers, *Journal of Banking and Finance* 16 (1992), 97{114, (with Clas Bergström).

Ownership of Equity in Dual-Class Firms, *Journal of Banking and Finance* 14 (1990) 255{269, (with Clas Bergström).

The Determinants of Corporate Ownership - An Empirical Study on Swedish Data, *Journal of Banking and Finance* 14 (1990), 237{253 (with Clas Bergström).

Working papers

The Nuisance of Stock Distributions, transferred to the *North American Journal of Economics and Finance*, last revised December 2019 (with Rong Guo).

Stock Market Participation in the Beginning, first version February 2020 (with Daniel McKeever).

Tax-Loss Harvesting Under Uncertainty, first version August 2020 (with Daniel McKeever).

Ranking Journals by Concentration of Author Affiliation: Thirty-Five Years of Finance Research, last revised October 2006 (with Dennis Lasser).

The Stock Market as a Screening Device and the Decision to go Public, last revised May 1997 (with Tore Ellingsen).

Empirical Investigation of the Voting Premium, last revised May 1988.

Work in progress

Owners and Power of Sweden's Listed Companies 1912{1935 (with Erik Eklund and Daniel Fristedt).

The Swedish Stock Market 1912{1978. The completed data base will cover daily stock prices, trading volume, shareholder-level stock ownership, and annual accounting data for

CEPR Summer Institute in Gerzensee 1990, 1992, 1993, 1994.
CEPR workshops 1989, 1991, 1996, 1999.
EIASM workshops in Brussels 1993, 1997, 1998.

Seminars

Amsterdam, Berkeley, Binghamton (2), British Columbia, Buffalo, Caltech (2), Carnegie-Mellon, Copenhagen Business School (5), Cornell, Florida, Helsinki School of Economics, Humboldt-University in Berlin (2), Illinois at Urbana-Champaign, Indiana, INSEAD (2), Lehigh, London Business School (2), London School of Economics, Lund, Ministry of Finance (3), McGill (2), Northwestern, Norwegian School of Economics (5), Norwegian School of Management (2), Rensselaer Polytechnic Institute, Research Institute of Industrial Economics, Regensburg, Rochester, Rutgers, Institute for Financial Research (2), Stockholm School of Economics (2), Swedish School of Economics (2), Syracuse, Texas at Dallas, Tilburg, UCLA (Anderson School Business, Economics Department), Universidade Nova de Lisboa, Uppsala, Virginia, Wisconsin-Madison, Aarhus (2).

Citation Count

Social Science Citation Index: 516 total of which 120 citations are from the *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, and top-level economics journals.

Google scholar: 2900 of which 1300 for "Initial Public Offerings: International Insights" (with Tim Loughran and Jay Ritter).

Textbook Citations

"Initial Public Offerings: International Insights" (with Tim Loughran and Jay Ritter) has been cited in several major textbooks including:

- { Berk, Jonathan, Jarrad Harford, and Peter DeMarzo, 2007, *Corporate Finance*, Pearson/Addison-Wesley.
- { Berk, Jonathan and Peter DeMarzo, 2012, *Fundamentals of Corporate Finance*, Pearson/Addison-Wesley.
- { Brealy, Richard A. and Stewart C. Myers, 2003, *Principles of Corporate Finance*, McGraw-Hill/Irwin.
- { Bodie, Zvi, Alex Kane, and Alan J. Marcus, 2008, *Investments*, McGraw-Hill/Irwin.
- { Grinblatt, Mark and Sheridan Titman, 2001, *Financial Markets and Corporate Strategy*, McGraw-Hill/Irwin.
- { Ross, Stephen A., Randolph W. Westerfeld, and Jeffrey F. Jaffe, 2002, *Corporate Finance*, McGraw-Hill/Irwin.

"Government Policy and Ownership of Equity Securities" (with Joshua Spizman and Ilya Strebulaev) appears in:

- { Gitman, Lawrence J., Michael Joehnk, and Scott B. Smart, 2010, *Fundamentals of Investing*, Pearson/Addison-Wesley.

{ Gitman, Lawrence J., Juchau, Wheldon, Wright, 2011, *Fundamentals of Investing/ Australian Edition*, Pearson/Addison-Wesley.